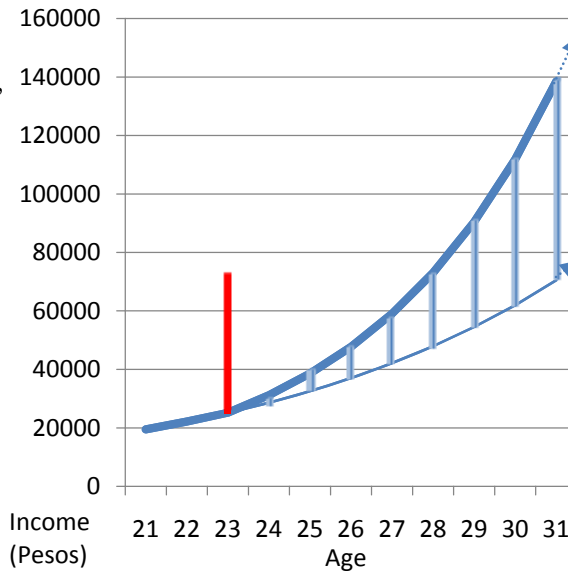


The Academy For Creating Enterprise:  
Fighting poverty with 23-30% annual returns

Context

- In 2008, 25% of Filipino returned missionaries reported having no full, part-time, or self employment.
- A majority of Filipinos feel their economic prospects are better off if they leave the country (and thus their families) to seek employment.
- Many Filipino wards and branches struggle to progress despite high growth rates. The lack of active, tithing paying priesthood leaders stagnates the growth of the church.

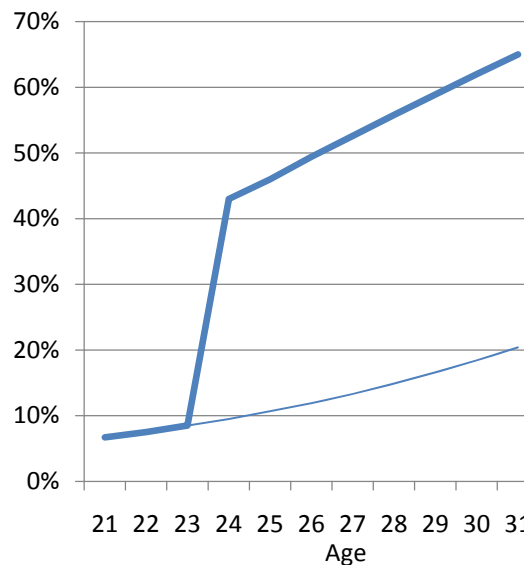


**Average Income**  
**(Controlling for education level, etc.)**

- Income (Filipino Pesos) Academy graduates\*\*\*
- Income (Filipino Pesos) Non Academy RMs\*\*\*
- Trend lines forecasted beyond dataset.
- Total Cost of Tuition = 49,152 pesos.  
4,468 paid by student, 44,684 paid by donors.

Average Performance of Academy Graduates:

- In just 8 years, incomes are twice what they would otherwise be.
- 65% own their own businesses eight years after graduation.
- Because of their increased business ownership, graduates employ 2.3 other people that otherwise would have been unemployed or had a lower paying job.
- Increases to 21-24 year old graduates' income in just the first eight years are 5x greater than the donation necessary for their 8 week education. That multiple is significantly higher if increases to employees' incomes are included, or if income increases beyond the first 8 years are considered.



**% Business Owners**  
**(Controlling for education level, etc.)**

- % Business Owners Academy graduates\*\*
- % Business Owners Non Academy RMs\*\*